Q. How many years would a potential successful capital building improvement referendum for our high school and Fremont elementary be?

A. Reasoning

Bond length presented in the capital building improvement referendum for our high school and Fremont Elementary is set for a 20 year market. With guidance from bond market consultants, typical capital building improvement referendums of our scope mature over a 20 year time period.

The last time our District was involved with a capital building construction and facilities improvement referendum was 1991. In 1991 our current middle school was constructed. Bond length for the middle school construction and additional facility improvements were set to a 20 year bond market.

It has been 25 years since our District has entered into a capitol building improvement facilities referendum. As communicated previously our District has been debt free since 2010-2011 when our current middle school and facilities improvement referendum bond was fulfilled.