

Q. What are the taxing implications for a successful referendum?

A. Reasoning

Throughout the planning process to present the referendum question to our community, sensitive consideration has been deliberated on potential taxing implications. Our District has been debt free since 2010-2011. For the past 15 years local taxpayers have experienced below state average mill rate contributions toward public education locally. For comparison reasons below are area mill rates from neighboring school districts and communities from 2015 - 2016.

2015-2016 NEIGHBORING SCHOOL DISTRICT AREA MILL RATE COMPARISONS TO WEYAUWEGA-FREMONT	
Waupaca	\$11.63
Menasha	\$11.27
New London	\$10.37
State Average	\$10.25
Berlin	\$10.19
Shiocton	\$10.18
Hortonville	\$9.80
Group Average	\$9.63
Appleton	\$9.60
Omro	\$9.51
Winneconne	\$9.41
Freedom	\$8.70
Manawa	\$8.66
Wild Rose	\$8.65
Neenah	\$8.57
Weyauwega-Fremont	\$8.32

Note that Weyauwega-Fremont ranked the lowest in mill rate comparison to our neighboring School Districts in 2015-2016. With credit given to previous Boards of Education and community leaders the School District of Weyauwega-Fremont has historically ensured quality educational opportunities for our children with well-organized costing.

- **Projected mill rate for 2016-2017 will demonstrate yet another decline to \$7.69.**

With the referendum costing set at 21 million local tax payers could see a mill rate increase of approximately \$2.65. Conservative referendum planning has been utilized throughout the development process which in turn may present even greater savings to our residents. Current bond interest rates are now trending under 3.0%. For every point interest rates

fluctuate approximate costing in comparison to our referendum is approximately \$2.65 million in potential savings. Thus, potentially locking in bond interest rate below the conservatively planned 3.85% interest rate will reduce tax payer contributions even further.

Below gives an average mill rate impact should the referendum pass and bonds lock in at a 3.85 % interest rate. As mentioned earlier current bond market interest rates are trending below 3.0% which may present additional savings to our community.

Borrowing Amount: \$21,000,000.00		
Average Mill Rate Impact (per \$1,000.00 valuation)		\$2.65
Average Annual Tax Impact on Property With Fair Market Value Of:		
\$75,000.00	Home Average Impact	\$198
\$100,000.00	Home Average Impact	\$265
\$150,000.00	Home Average Impact	\$398

- **Point Of Reference!**

Should the proposed referendum pass on November 8, 2016, taxes for 2016 would not be affected. Taxing implications from a successful referendum would not begin until 2017.