

School District of Weyauwega-Fremont Presentation of the 2017-2018 Budget and Tax Levy

October 23, 2017

7:00 p.m.

Weyauwega-Fremont MS/HS IMC

Presented By:

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District Administrator

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Business Manager

School District of Weyauwega-Fremont Full Time Equivalency Student Enrollment History

District Three Year “FTE” Student

Averages are based on the:

September Third Friday & Summer School FTE Student
Enrollment counts

2015	860
2016	841
2017	828

School District of Weyauwega-Fremont Components of the 2017-2018 Budget

$$\begin{array}{r} \text{REVENUES -} \\ \text{EXPENDITURES} \\ \hline = \text{BUDGET} \end{array}$$

School District of Weyauwega-Fremont 2017-2018 Proposed Revenues

Local Taxes	\$ 4,662,168.00
State Sources	\$ 3,751,200.00
Fund 10 OTHER SOURCES	\$ 807,250.00
Total Revenues	\$ 9,220,618.00

School District of Weyauwega-Fremont 2017-2018 Proposed Budget Expenses

Instruction \$ 4,848,579.00

Support Service \$ 3,306,850.00

Non Program

Transaction \$ 1,554,288.00

Total Expenditures \$ 9,709,717.00

School District of Weyauwega-Fremont Revenue Limit History

2012 - 2013 \$8,452,700.00

2013 - 2014 \$8,445,450.00

2014 - 2015 \$8,230,105.00

2015 - 2016 \$8,130,847.00

2016 - 2017 \$8,123,519.00

2017- 2018 \$7,889,987.00

2017 - 2018 Decrease (\$233,532,.00)

School District of Weyauwega-Fremont Cost Allotted To Educate Per Pupil

State Allowed Per Pupil Expense

2015-2016	\$9,197.79
2016-2017	\$9,197.79
2017-2018	\$9,204.87

School District of Weyauwega-Fremont

2017-2018 Revenue Source

Local Property Taxes

Year:	Year:
2016-2017	2017-2018
51%	51%

State Aid	
Year:	Year:
2016-2017	2017-2018
39%	41%

All Other	
Year:	Year:
2016-2017	2017-2018
10%	8%

School District of Weyauwega-Fremont

General State Aid History

2012-2013 \$3,430,159.00

2013-2014 \$3,320,835.00

2014-2015 \$3,260,125.00

2015-2016 \$3,100,041.00

2016-2017 \$3,328,240.00

2017-2018 \$3,127,800.00

2017-2018 Decrease: \$200,440.00

School District of Weyauwega-Fremont

Tax Levy History

Year	Tax Levy
2012-2013	\$5,02 Million
2013-2014	\$5,144,868.00
2014-2015	\$4,866,171.00
2015-2016	\$5,042,682.00
2016-2017	\$4,806,183.00
2017-2018 Operational	\$4,658,031.00
2017-2018 Referendum	\$1,672,378.00
2017-2018 Total	\$6,440,409.00

School District of Weyauwega-Fremont Equalized Property Values

2016-2017 \$624,631,561.00

2017-2018 \$652,092,696.00

District Property Valuation

Increase: \$27,461,135.00

School District of Weyauwega-Fremont 2017-2018 Mill Rate

2017-2018 Operational Mill Rate: \$7.30

2017-2018 Referendum Mill Rate: \$2.56

2017-2018 Fund 80 Mill Rate: \$.02

2017-2018

Operational/Referendum/Fund 80 Mill Rate: \$9.88

School District of Weyauwega-Fremont Rational for Mill Rate Increase

- * Increase in property values**
- * Decrease in equalization aid**
- * Reduced revenue**
- * November 2016 referendum passage**

School District of Weyauwega-Fremont Mill Rate History

2012	-	2013	\$8.55
2013	-	2014	\$8.69
2014	-	2015	\$8.34
2015	-	2016	\$8.32
2016	-	2017	\$7.69
2017	-	2018	\$9.88

School District of Weyauwega-Fremont Tax Levy Mill-Rate Impact On Residential Taxpayer

2017-2018 Projected mill rate with potential referendum success

\$10.25 Per \$1,000.00 of property value

Owner of a \$100,000.00 home would have contributed \$1025.00 to support local public school education.

2017-2018 Identified actual mill rate with referendum success

\$9.88 Per \$1,000.00 of property value

Owner of a \$100,000.00 home will contribute \$988 to support local public school education.

Reduction of \$0.37 from anticipated mill rate projection with referendum success.

\$0.37 Per \$1,000.00 property value equaling \$37.00.

Owner of a \$100,000.00 home saved \$37.00 from anticipated mill rate ¹⁵ projection.